
TAURUS

SECURITIES LIMITED

Quarterly Report
Financial Information-Unaudited
For The Period Ended March 31, 2017

TAURUS SECURITIES LIMITED
BALANCE SHEET AS AT MARCH 31, 2017

	2 0 1 7 -Rupees-	2 0 1 6 -Rupees-
<u>ASSETS</u>		
Non-Current Assets		
Property and equipment	13,243,898	12,152,200
Investment in PSX Ltd	6,600,000	11,000,000
Long term deposits	2,888,756	2,710,256
Advance against capital expenditure	148,836	-
Deferred taxation - net	1,745,160	1,556,828
	24,626,650	27,419,284
Current Assets		
Investment in shares (available for sale)	340,229	280,596
Trade debts	247,506,645	184,849,947
Advances, deposits, prepayments and other receivables	85,373,805	73,638,073
Taxation - net	30,230,103	15,894,840
Cash and bank balances	274,312,267	119,516,143
	637,763,049	394,179,599
	662,389,699	421,598,883
<u>EQUITY AND LIABILITIES</u>		
Share Capital and Reserves		
Authorised capital		
40,000,000 (Dec - 31, 2016: 40,000,000) ordinary shares of Rs.10/- each	400,000,000	400,000,000
Issued, subscribed and paid-up capital		
13,502,306 (Dec - 31, 2016: 13,502,306) ordinary shares of Rs.10/- each fully paid in cash	135,023,060	135,023,060
Reserves	191,532,507	149,940,660
Unrealised gain on re-measurement of available-for-sale investments	286,224	278,988
	326,841,791	285,242,708
Non-Current Liabilities		
Liabilities against assets subject to finance lease	-	301,401
	-	301,401
Current Liabilities		
Creditors, accrued and other liabilities	265,287,683	135,699,333
Short term running finance	69,958,708	-
Current portion of liabilities against assets subject to finance lease	301,517	355,441
	335,547,908	136,054,774
	662,389,699	421,598,883

TAURUS SECURITIES LIMITED

PROFIT AND LOSS ACCOUNT

For The Period Ended March 31, 2017

	2017	2016
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Operating income

Brokerage and commission income	31,928,741	14,197,908
Capital Gain on PSX Shares	40,482,685	-
Capital Gain on Shares (Arbitrage)	4,170,127	2,224,787
Dividend income	240,443	400,738
Income on PLS deposits/ Cash Margin	969,021	930,454
Other income / (loss)	215,351	42,151
	78,006,368	17,796,038

Operating and administrative expenses

(30,614,487) (29,104,877)

Financial charges

(919,739) (198,043)

Profit / (Loss) before taxation

46,472,142 (11,506,882)

Taxation

(1,483,282) (151,705)

Profit / (Loss) after taxati

44,988,860 (11,658,587)